



Sen. Susan Garrett

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1 AMENDMENT TO SENATE BILL 3297

2 AMENDMENT NO. _____. Amend Senate Bill 3297, AS AMENDED,
3 by replacing everything after the enacting clause with the
4 following:

5 "Section 5. The Illinois Procurement Code is amended by
6 adding Section 40-60 as follows:

7 (30 ILCS 500/40-60 new)

8 Sec. 40-60. Written disclosure.

9 (a) All State contracts for the lease or purchase of real
10 property occupied, or to be occupied, by a State agency shall
11 contain a full written disclosure of the identity of every
12 owner of, or beneficiary having an interest in, the property
13 being leased or purchased. The disclosure shall be subscribed
14 and sworn or otherwise affirmed on oath by the owner,
15 authorized trustee, corporate official, partner, managing
16 agent, or other authorized person. The disclosure shall set

1 forth all ownership interests in the property, including, as
2 appropriate, the names of the beneficiaries and the trustee of
3 a land trust, the names of all partners whether general or
4 limited in nature, the names of all members or managers of a
5 limited liability company, the names of all shareholders in a
6 corporation, and the names of any other person with an
7 ownership or beneficial interest in the property. However, if
8 the entity is a publicly traded entity subject to Federal 10K
9 reporting, it may submit its 10K disclosure in place of this
10 prescribed disclosure.

11 (b) The lessor or seller of the real property shall notify
12 the chief procurement officer, or his or her designee, or the
13 State procurement officer, or his or her designee, of any
14 changes in ownership or beneficial interest in the property and
15 shall submit updated disclosure statements in accordance with
16 the disclosure requirements of subsection (a) within 30 days
17 after the change.

18 Section 99. Effective date. This Act takes effect January
19 1, 2013."